

Aqad

I agree to appoint Sun Life Malaysia Takaful Berhad (SLMTB) as an agent / representative to manage this plan based on the wakalah principle and other principle(s) of Shariah as defined under the takaful contract. In return, SLMTB will be paid the wakalah fee(s), as shown in the product disclosure sheet.

I agree that contribution after deducting wakalah fee(s) will be allocated as tabarru' (voluntary contribution) into the participants' tabarru' fund (PTF). It will be used for the takaful coverage and for mutual assistance to other persons covered in time of misfortunes. I agree that at the end of each financial year, any distributable surplus declared from the PTF will be shared out as the following:

1. remain in the PTF; or
2. donate the surplus to any charitable organisation approved by SLMTB Shariah committee.

In the event of deficit, and SLMTB provide an interest free loan (qard) to PTF, the Qard will be repayable from any future surplus declared.